

FINANCIAL STATEMENT

Chisago Lakes Baptist School is first and foremost a ministry. We purpose to provide a rigorous, quality educational experience while utilizing what God has entrusted to us in the most effective ways possible. Because of this, CLBS endeavors to keep tuition rates low, while, at the same time, recognizing that every parent sacrifices a great deal financially to send their children here. Families are expected to understand the same about our school; we and our teachers sacrifice a great deal in our efforts to keep quality Christian education affordable in the Chisago Lakes region.

Tuition and fees cannot be our only sources of revenue. We conduct fundraisers and anticipate each family's participation in helping raise additional funds needed to subsidize tuition income and pay for various programs. The school receives no federal assistance, other than a tax-exempt status, nor is it supported by any organization other than Chisago Lakes Baptist Church.

TUITION

K—Readiness	\$1,350
Kindergarten	\$3,200
Elementary (1 – 6)	\$3,310
Secondary (7 -12)	\$3,470

Tuition will be divided into ten equal payments. Each payment covers one month of the school year. Tuition will be billed monthly, starting in August and is due between the 1st and 10th of the following month. It is considered late if received after 4 p.m. on the 10th of the month. Pre-paid tuition can be refunded if a student withdraws 60 days before the first day of school.

Monthly payments may be dropped off at the school office or mailed to:

Office Assistant
Chisago Lakes Baptist School
9387 Wyoming Trail
Chisago City, MN 55013

Discounts

For discount purposes, the oldest child is considered the first child; full tuition is charged for the first child. The second child receives a \$200 discount. The third child receives a \$400 discount. Each additional child receives a \$600 discount.

Tuition will be discounted by 3% if paid-in-full by August 10, and a 1.5% discount if paid-in-full each semester (August 10 and January 10).

Discounts for K-Readiness students will equal one half of the above noted amounts.

Late Fee

A late fee of \$10 will be charged to any school account if tuition is not paid-in-full by 4 p.m. on the 10th of the month. When the 10th falls on a Saturday or Sunday, payments may be made on Monday without penalty. A student may be asked to withdraw if the account is more than 45 days in arrears. Students that attend one or more days of school in a given month will owe that month's tuition.

No school records, including health records, progress reports, report cards, official transcripts, or diplomas will be released for any student when there is a balance owed on the student's account. No child may re-enroll the following year without the previous school year's account being current. No student will be permitted to graduate until all tuition and fees are paid and up to date.

FEES

Early Enrollment (between 2/1 & 3/1) \$50
Enrollment (due on the first day of school) \$75
The enrollment fee allows the school to get an early commitment from parents interested in enrolling their children for the following academic year.

Entrance Testing (due at the time of testing) \$15
PSAT Testing (due 1/10) \$15
Entrance testing is required for every new student; the PSAT test occurs in the fall, for 10th & 11th graders preparing for college.

K-Readiness Registration (due 9/10) \$140
K5—High School Registration (due 9/10) \$250
Computer Class (per semester, due 9/10 and 1/10) \$10
The registration fee pays for books, classroom supplies, and SAT testing. Additional books in advanced courses may be required for purchase.

K5 Graduation (due 5/10) \$15
HS Graduation (due 5/10) \$75
The graduation fee includes cap, gown, tassel, & diploma.

JH Athletics (due the 1st day of practice) \$60
Varsity Athletics (due the 1st day of practice) \$95
Athletic fees cover necessary equipment and supplies and are assessed per sport according to the grade in which the student is enrolled.

JH & HS Band/Choir Uniform Rental (due 9/10) \$15
Uniform rentals go to support music supplies, including maintaining the music uniform inventory.

The late fee applies to all of the above fees, excluding athletics, if not paid by the respective due dates listed. All fees are non-transferable and non-refundable except for the registration fee, which can be refunded if a student withdraws 60 days before the first day of school.

OTHER ITEMS

JH or HS Part-time Status

Please contact the office for information on part-time enrollment, tuition, and fees.

Before School and Aftercare

Supervision will be provided for students free of charge, starting at 7:30 a.m. Aftercare will begin at 3:15 p.m., and families will be charged \$1.25 for every 15 minutes. Contact the school office for more information. Every effort should be made to keep aftercare payments up-to-date. If payments are not being made, families may not be allowed to utilize this service.

Book Fines

If textbooks, workbooks, or library books are lost, the student will be billed for the total price of replacement. Damaged books will be assessed accordingly.

Returned Checks

Any check, written out to the school, that is returned by our bank, will incur a \$10 charge on the family's account.

Ad Hoc Charges

Certain charges may come up throughout the year, many of which will not be added to your bill. Deadlines will be communicated at that time. Examples are field trips, instrument rentals, music lessons, milk cards, tournaments, jerseys, and athletic fees.

Price Changes

Prices are subject to change, with clear and timely explanation to be given by the Adminis-

trator and the School Committee. All effort will be put forth to avoid any such changes.

Insurance

School-time accident insurance is included in the tuition for every student. The student accident insurance is considered *excess insurance* and parents should be aware of its limits.

CLBS FINANCIAL POLICY

2011-2012



Home of the Patriots

Chisago Lakes
Baptist School

9387 Wyoming Trail
Chisago City, MN 55013

(651) 257-4587
www.clbspatriots.org